

Sold



Narooma



## 969MF - Growing Income Stream with Redevelopment Potential

Excellent highway exposure

13 ground level units

3,498 sqm parcel with potential redevelopment opportunity (STCA)

The Motel is just minutes from local beaches, the harbour, golf club, bowling club, restaurants and shops.

The business is showing a growing return with potential to add value in the short term and the opportunity to take advantage of its redevelopment potential in the medium to longer term (STCA).

Net profit \$64,124 for 2016/17

Contact Michael Herringe from Tourism Brokers for further information or to arrange an inspection.

Price

SOLD

Property Type

Business

### Agent Details

Michael Philpott - 0433 137 927

### Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

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**TOURISM**  **BROKERS**

Property ID: 969MF (quote when enquiring)

Location: Narooma is a little coastal haven surrounded by world-class beaches and the serenely beautiful Wagonga Inlet. Renowned for its pristine environment and for the whales, seals and penguins that frequent Montague Island 9km offshore, it also boasts one of the top public golf courses in Australia and unparalleled inlet, reef and ocean fishing. Narooma is a three-hour drive south-east of Canberra, a five-hour drive south of Sydney and an eight-hour drive north of Melbourne.

This small town is big on all those things that make Australia special - great climate, undeveloped beaches, expansive eucalypt forests, abundant and spectacular native wildlife, fabulous food, and people who appreciate that they live in one of the best spots on the planet. On top of that, its oysters are the best in Australia and there is great fishing.

Narooma has a diverse range of individual shops - there are supermarkets, butchers, bakeries, bottle shops - everything you'd expect from a vibrant small town. The local seafood is among the best on the planet, and you can watch the boat pull up and then buy that morning's freshly filleted catch.

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